

**TO THE BOARD OF DIRECTORS OF  
ULUSOY UN SANAYİ ve TİCARET AŞ**

REPORT OF EARLY DETECTION OF RISK COMMITTEE

Date of Report: 28.07.2016  
Report Number: 2016/4  
Subject: Impact of 15 July Coup Attempt

The Early Detection of Risk Committee gathered on 28.07.2016 and carried out evaluations about the matters below.

Adverse conditions developing in the financial markets as a result of the coup attempt that occurred on 15 July 2016 were evaluated.

As a result of these adverse impacts, the company's exchange transaction fees experienced a drop of approximately 20%. As per the declaration published by Capital Markets Board in order to eliminate price instability in the stock market on 21.07.2016, the company decided to retrieve its own shares on 25.07.2016. Details about the Decision and Retrieval Program have been announced via Public Disclosure Platform (KAP) and website of the company.

It is aimed to prevent price instabilities and adverse impacts by the program which has started to be implemented.

Additionally, it was detected that the company took necessary precautions against the fluctuations experienced in foreign currency rates within the framework of foreign currency rate risk management model by following the market closely.

Kind regards.

Kemal Kitaplı

Head of Early Risk Detection Committee

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Member of Early Risk Detection Committee