



TO THE ATTENTION OF

ULUSOY UN SANAYİ VE TİCARET A.Ş.

BOARD OF DIRECTORS

EARLY DETECTION OF RISK COMMITTEE REPORT

Report Date: 28.01.2016

Report No: 2016/1

Subject: Review of financial risks of the company

Early Detection of Risk Committee convened on 28.01.2016 and reviewed the following matters.

- Committee was informed about the risk management model which will be applied in 2016 and concluded to continue with the same discipline
- Review and management of receivables risk that might be imposed on real sector due to unstable environment of domestic loan and money markets

As a result of the reviews and assessments, it is determined that the company keeps up with sector and economic developments and both the senior management and the related department have practices in place in order to manage the risks determined.

Regards

Kemal Kitaplı

Early Detection of Risk Committee Chairman

Salih Zeki Murzioğlu

Early Detection of Risk Committee Member