



**TO THE BOARD OF DIRECTORS OF
ULUSOY UN SANAYİ ve TİCARET AŞ**

AUDIT COMMITTEE REPORT

Report Date: 11.05.2015
Report No: 2015/3
Subject: Consolidated Financial Statements dated 31.03.2015

It has been convened to examine and express opinions on the consolidated financial statements prepared by Ulusoy Un San ve Tic A.Ş. for the January 1 – March 31, 2015 fiscal period within the scope of the “Communique on the Principles concerning Financial Reporting in the Capital Market” of the Capital Markets Board numbered II.14.1, and as compatible with the format defined by the Turkish Accounting Standards/Turkish Financial Reporting Standards (TAS/TFRS) and the Capital Markets Board (CMB) .

Examinations and evaluations have been made regarding the compatibility of the aforesaid consolidated financial statements with the accounting principles followed by the company, authenticity and accuracy thereof and information has been received from the responsible executives of the company when necessary.

As a result of the examinations and evaluations made and pursuant to the information provided to us; it has been resolved that the consolidated financial statements for the January 1 – March 31, 2015 fiscal period are right and accurate and in compliance with the accounting principles followed by the company and we hereby submit the aforesaid consolidated financial statements to the approval of the Board of Directors.

Kemal Kitaplı

Audit Committee Chairman

Vedat Ceyhan

Audit Committee Member