



**TO THE BOARD OF DIRECTORS OF
ULUSOY UN SANAYİ ve TİCARET AŞ**

AUDIT COMMITTEE REPORT

Report Date: 25.02.2015
Report No: 2015/1
Subject: Financial Statements dated 31.12.2014

It has been convened to examine and express opinions on the financial statements prepared by Ulusoy Un San ve Tic A.Ş. for the January 1 – December 31, 2014 fiscal period within the scope of the “Communique on the Principles concerning Financial Reporting in the Capital Market” of the Capital Markets Board numbered II.14.1, and as compatible with the format defined by the Turkish Accounting Standards/Turkish Financial Reporting Standards (TAS/TFRS) and the Capital Markets Board (CMB) , and the independent audit report prepared by the DMR Bağımsız Denetim ve Danışmanlık A.Ş. for the aforesaid statements.

Examinations and evaluations have been made regarding the compatibility of the aforesaid statements with the accounting principles followed by the company, authenticity and accuracy thereof and information has been received from the responsible executives of the company when necessary.

As a result of the examinations and evaluations made and pursuant to the information provided to us; it has been resolved that the financial statements for the January 1 – December 31, 2014 fiscal period are right and accurate and in compliance with the accounting principles followed by the company, and we hereby submit the aforesaid financial statements to the approval of the Board of Directors.

Salih Zeki Murzioğlu

Audit Committee Chairman

Kemal Kitaplı

Audit Committee Member