

**MEETING MINUTES OF GENERAL ASSEMBLY FOR 2013 OF ULUSOY UN SANAYİ VE
TİCARET ANONİM ŞİRKETİ , DATED 20.03.2014**

Ordinary General Assembly of Ulusoy Un Sanayi ve Ticaret Anonim Şirketi was held under the supervision of Mr. Mustafa KOCAMAN as the Ministry Representative appointed by a letter no. 305 and dated 20th March 2014 of Samsun Provincial Directorate of Customs and Trade at the head office of the company located in Hançerli Mahallesi Necipbey Caddesi No:99/A İlkadım - SAMSUN on the date of 20.03.2014, at 10:30.

General Assembly was held without notice in accordance with the article no. 416 of Turkish Commercial Code. It is understood from the List of Attendants that total nominal value of the company shares is as follows ; 50.000.000 shares corresponding to TL 50.000.000,00 are represented in person at the meeting and thus, the minimum meeting quorum is reached as stipulated both in the Turkish Commercial Code and the Articles of Association and the meeting has been opened by the Mr. Fahrettin ULUSOY and the agenda has been discussed.

1. It has been unanimously decided to elect Eren Günhan ULUSOY as the meeting chairman. Chairman suggested that secretary should be Sezgin Karaçam and Sezgin Karaçam has been unanimously elected to be the secretary of the meeting.
2. It has been unanimously decided to grant authority to sign the minutes of the meeting on behalf of the general assembly.
3. Activity report of 2013 has been read, discussed and unanimously approved separately by the executive member of the Board Mr. Kamil ADEM.
4. Audit report of 2013 has been read, discussed and unanimously approved separately by the executive member of the Board Mr. Kamil ADEM.
5. Balance and profit/loss accounts for 2013 have been read, discussed and it has been unanimously and separately decided to vote and accept other reports.
6. Board of Directors and Auditor has been acquitted separately and unanimously by the shareholders who attend to the meeting.
7. It has been unanimously decided to grant authority to the Board of Directors regarding adding the profit other than the official provisions and other reserves required by law in respect of balance profit/loss for 2013 to the capital until 31st December 2013.
8. Amendment drafts prepared in respect of the Article no.6 related to the Capital of the articles of association have been read and discussed; following the relevant discussion, it has been unanimously decided to increase fully paid company capital of TL 50.000.000,00-(Fifty million)TL to the amount of TL 65.000.000,00.- (Sixty five million) with an addition of TL 15.000.000,00.-(Fifteen million); and TL 4.999.927,81 ,- of such TL 15.000.000,00.-(Fifteen million) as increased Capital shall be provided from the other capital reserves in the company's balance; TL 6.642.206,26.- of such added Capital from the profit as the distributable net profit for 2013 in the company balance and determined based on the Special Purpose Attestation report of Certified Councillorship no. YMM.06101807/691-4 and dated 18.03.2014 and TL 3.357.865,93-of such increased Capital shall be provided in cash
9. Since there has been no other agenda to discuss, wishes and suggestions have been asked, no attendant has expressed any other view.
10. Meeting has been closed by the meeting chairman.

The minutes of meeting was drawn up and signed by us in the meeting place on 20.03.2014

Chairman of the Meeting
Eren Günhan ULUSOY

Ministry Representative
Mustafa KOCAMAN

Secretary
Sezgin KARAÇAM